

Minutes
STOW FINANCE COMMITTEE
May 22, 2012
7:30 PM
Approved

Call to Order

Chairman Ann Deluty called the meeting to order at 7:36pm. Present were,
Members: Christopher Sarno, Peter McManus and Richard Rollins
Associates: Bruce Walbridge
Secretary: Elizabeth Tobey
Guests: Mike McLaughlin

Correspondence

- Email –From Mike McLaughlin regarding salary for Call Fire Fighter/ EMT wages,5/22/12
- Email – From David Walrath regarding the appointment of Bruce Walbridge as a voting member, 5/20/12
- Email – From Selectmen regarding Tri-Town meeting on Friday, June 1 @7:00pm, 5/22/12

Meeting Minutes

After a review of the minutes Rick Rollins moved to approve April 24, 2012 minutes as amended. Ann Deluty seconded the motion.
The motion carried for (Deluty, Rollins, McManus and Sarno).

After a review of the minutes Christopher Sarno moved to approve May 07, 2012 minutes as amended. Rick Rollins seconded the motion.
The motion carried for (Deluty, Rollins, McManus and Sarno).

Reserve Fund Transfer Requests

Fire Department – Salary Call FF/EMT wages - \$4277.89

The amount requested is to be used for the salaries of the Call Fire Fighter and EMT wages. This expenditure is extraordinary and/or unforeseen for the following reasons: Extreme dry weather conditions, extensive damage from the Nor'easter.

Discussion:

Mike McLaughlin explained there have been extra costs due to Hurricane Irene and a \$1000 deductible from the radio tower. They will bring in approximately \$100k from Hurricane Irene into the towns General Fund. He had an overage in the night shift line item that was moved to the overtime line item.

Christopher Sarno moved to approve the Reserve Fund Transfer in the amount of \$4277.89 for Call Wages. Richard Rollins seconded the motion.

The motion carried unanimously 4 for (Deluty, Rollins and Sarno)
1 abstention (McManus)

Highway – Bulk Fuel Account - \$8000.00

The amount requested is to be used for the purchase of Gas and Diesel Fuel. This expenditure is extraordinary and/or unforeseen for the following reasons: High cost of gas and diesel fuel.

Christopher Sarno moved to approve the Reserve Fund Transfer in the amount of \$8000.00 for Gas and Diesel Fuel. Richard Rollins seconded the motion.

The motion carried unanimously 5 for (Deluty, Rollins, McManus and Sarno)

Fire Department Discussion

Mike explained that the building planning is going well;

- He has hired a consultant.
- Bill Wrigley is working on finalizing the scope of work.
- Will have the numbers for what the average household cost will be at Town Meeting
- Will have the average savings for homeowners on their insurance.
- Considering green technology on fuel, i.e. solar energy and glass doors.

Chief McLaughlin out at 7:40pm

Liaison Assignments

None at this time

Other Business

None at this time

Adjournment

A motion to adjourn was made Rick Rollins at 8:15pm. Christopher Sarno seconded the motion. The motion carried unanimously (Deluty, Connelly, McManus, Sarno and Rollins)

Future meetings:

June 12, 2012

July 10, 2012

August 14, 2012

Action Items:

It was agreed there would be 1 meeting per month for June, July and August.

Respectfully submitted,

Elizabeth A. Tobey,
Secretary

Documents used in this meeting will be filed with the Finance Committee's official minutes.